

**FINAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS IN THE MATTER OF VICTOR BUILDWEL PRIVATE LIMITED VIDE CIN NO. U70109DL2006PTC151000 (UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)**

This is with regard to Regulation 36A(12) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process For Corporate Persons) Regulations, 2016 ("**CIRP Regulations**"), which states that -*"On considering the objections received under sub-regulation (11), the resolution professional shall issue the final list of prospective resolution applicants within ten days of the last date for receipt of objections, to the committee."*

Further, in accordance with the above provisions, the last date of receipt of EOI was 29<sup>th</sup> July, 2025, and the provisional list of eligible Prospective Resolution Applicants was issued on 08<sup>th</sup> August, 2025. Thereafter, the last date for submission of objection towards inclusion or exclusion of Prospective Resolution Applicants in the provisional list was 13<sup>th</sup> August, 2025. On considering the objections received thereto, if any, the said Final List is being issued by the undersigned under Regulation 36A(12) of the CIRP Regulations, as amended from time to time.

The following entities/ individuals, which have submitted their EOIs in respect of CIRP of the Corporate Debtor pursuant to the said Form G and Invitation for Expression of Interest, are included in the final list of eligible PRAs:

Sl. No.	Name of the EOI applicants
1.	One City Infrastructure Private Limited
2.	Shine Star Build-Cap Private Limited
3.	Shiva Traders
4.	Vishali Jain
5.	Decent Luxury Homes Private Limited & Mr. Ram Agrawal (Consortium)
6.	Real Value Infotech Projects Private Limited
7.	Square Four Housing & Infrastructure Development Private Limited
8.	Kapivar Finlease Private Limited and BKS Builders Private Limited (Consortium)
9.	Greatvalue Industries Private Limited
10.	Mukesh Kumar Agarwal
11.	Sunrise Industries
12.	Aikyam Stressed Assets Fund I
13.	Labh Capital Services Limited

14.	Kundan Refinery Private Limited
15.	Bunty Properties Unit No. XI
16.	Shruti Bhatia
17.	Krishna Builder
18.	Aishwarya Kapoor and Arjunpreet Singh Sahni (Consortium)
19.	Sumit Kumar Khanna
20.	Virender Pal Garg
21.	Winro Commercial (India) Limited, Parakh Advisors Private Limited & Jovii Realty Private Limited (Consortium)

**Notes:**

- A. This final list of the eligible PRAs in terms of Regulation 36A(12) of the CIRP Regulations has been prepared on the basis of: (i) the documents/information/undertakings submitted by the PRAs in terms of Regulation 36A(7) of the CIRP Regulations; and (ii) the due diligence conducted by the Resolution Professional under Regulation 36A(8) read with Regulation 36A(9) of the CIRP Regulations.
- B. The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/criteria specified under section 29A of the Insolvency and Bankruptcy Code, 2016 (“Code”) at the stage of submission of resolution plans.
- C. A prospective Resolution Applicant may be eligible under section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/are rendered ineligible at the time of the submission of Resolution Plan and/or vice versa;

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub-section (c) of section 29A of the Code on account of its classification as a ‘Non- Performing Asset’, however, in terms of the proviso to the said sub-section, such a resolution applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of the resolution plan.

- D. In case any ineligibility/disqualification as per the Insolvency and Bankruptcy Code, 2016 (“Code”) read with the CIRP Regulations comes to the knowledge of the Resolution Professional at a future date regarding any PRA included in the final

list, such PRA may stand disqualified, notwithstanding the inclusion of such PRA in the final list of eligible PRAs. In such a scenario, the Resolution Professional also reserves its rights to seek such additional information/clarifications/documents as he may deem fit.

- E. The resolution professional may seek any clarification or additional information or document from the prospective resolution applicant under sub-regulation 9 of Regulation 36A of the CIRP Regulations.
- F. The said final list is issued strictly for the purposes of, and in compliance with, the provisions of the Code and CIRP Regulations, and is not intended to confer any expectation or right on any PRA for its resolution plan (if any submitted) to be considered or approved by CoC, and the decisions with respect to the resolution plan process continue to remain the sole prerogative of the CoC and shall be taken in exercise of the CoC's commercial wisdom.
- G. The financial information/source of fund provided by the prospective resolution applicant has been considered for establishment of the meeting of eligibility criteria for submission of Expression of Interest. The capability of the Prospective Resolution Applicants to implement the Resolution Plan shall be required to be demonstrated at the time of submission of the Resolution Plan, and the applicant shall provide necessary information to establish the Resolution Applicant's competence and ability to manage and operate the Corporate Debtor to the satisfaction of CoC.
- H. The rights and remedies of the Resolution Professional and the committee of creditors under applicable laws and the terms of the request for resolution plans to be issued are hereby expressly reserved.

**Date - 23.08.2025**

**Place - Kolkata**



**Bijay Murmuria, Authorised Insolvency Professional**  
**Sumedha Management Solutions Private Limited**  
**Resolution Professional of Victor Buildwel Private Limited**  
**IBBI Regn. No.: IBBI/IPE-0020/IPA-1/2022-23/50023**  
**AFA: AA1/50023/02/311225/20042 (Valid upto 31-12-2025)**  
**Corresponding address and registered address with IBBI:**  
**2B, Geetanjali Apartment, 8B Middleton Street,**  
**Kolkata - 700071, West Bengal**  
**Registered e-mail ID with IBBI: [info@sumedhamangement.com](mailto:info@sumedhamangement.com)**  
**Process specific e-mail address: [ip.victorbuildwel@gmail.com](mailto:ip.victorbuildwel@gmail.com)**